

Special Executive Report

S-4615

September 24, 2007

CME LEHMAN BROTHERS U.S. AGGREGATE INDEX FUTURES CONTRACT TO LAUNCH ON SUNDAY, SEPTEMBER 30, 2007

CME Lehman Brothers U.S. Aggregate Index Futures are scheduled to launch on Sunday, September 30, 2007. This contract is based on the Lehman Brothers U.S. Aggregate Index Value.

Introduced in 1986, the Lehman Brothers U.S. Aggregate Index has become recognized as the most widely used debt index for the U.S. investment grade portfolio management community. More than \$2.5 trillion of fixed income investments including pension fund, mutual fund, endowment and other fixed income holdings are benchmarked to this standard.

The Index - The Lehman Brothers U.S. Aggregate Index is broad-based, incorporating 9,093 issues and has a market value of more than \$9.6 trillion (as of September 1, 2007). It was created in 1986 with history backfilled to January 1, 1976. The Lehman Brothers U.S. Aggregate Index covers USD-denominated, investment-grade, fixed-rate, taxable SEC-registered securities, including Treasury, Government-Related, Corporate, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS debt instruments. U.S. Agency Hybrid Adjustable Rate Mortgage (ARM) securities were added to the Index as of 4/1/07. Chart 1 illustrates the sector distribution of the constituents of the Lehman Brothers U.S. Aggregate Index.

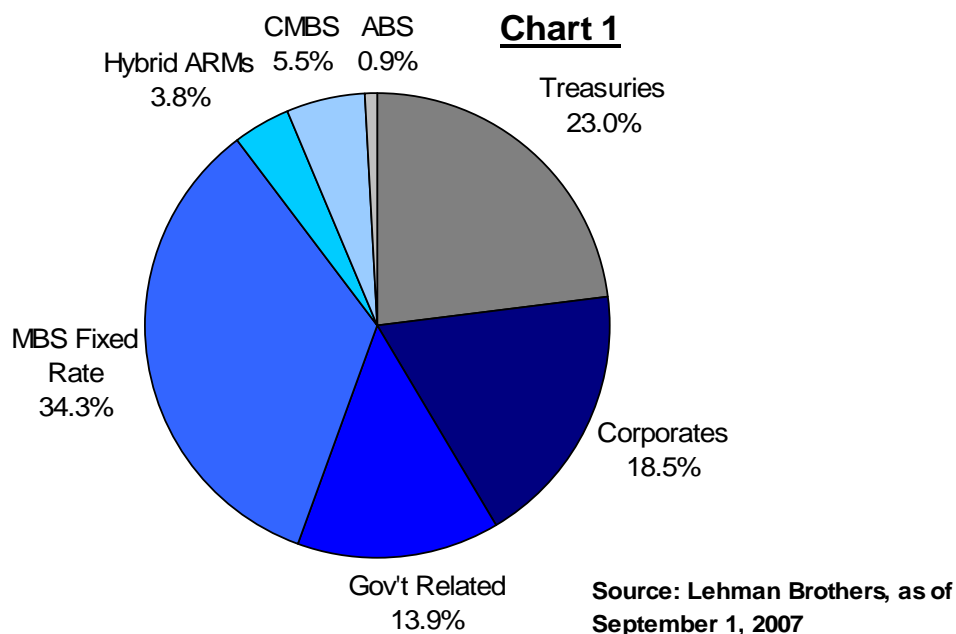
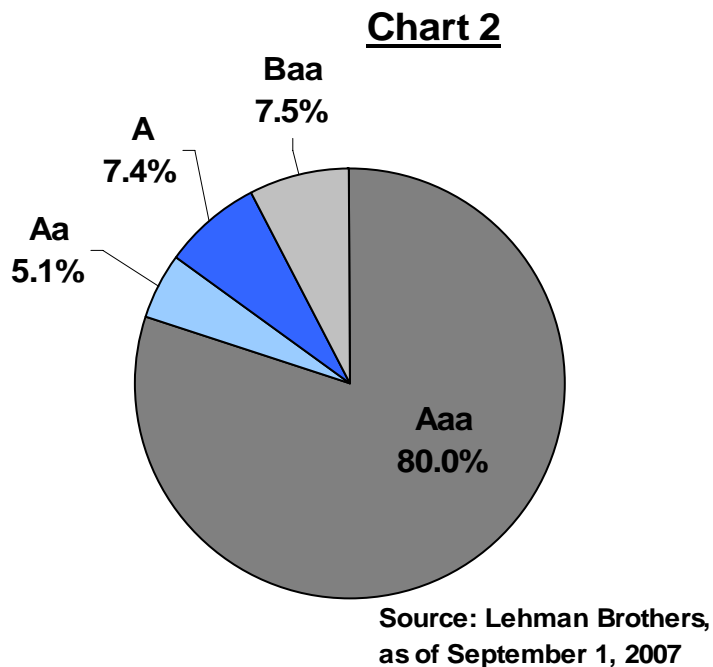


Chart 2 illustrates the credit rating distribution of the constituents of the Lehman Brothers U.S. Aggregate Index.



Futures - Chicago Mercantile Exchange Inc. has licensed the Lehman Brothers U.S. Aggregate Index as the basis for futures trading. The futures contract calls for a cash settlement based upon $\$100 \times \text{Index Value}$. Index Value represents the value of a portfolio that was established at the inception of the Lehman Brothers U.S. Aggregate Index with a value of 100. If Index Value = 1,350.00, the futures contract has a notional value of $\$135,000$ [$\$100 \times 1,350$].

CME Lehman U.S. Aggregate Index futures are well suited for use in the context of passive indexation, tactical asset allocation and portable alpha strategies. In particular, they are based on the total return of the index constituents including price fluctuations, coupon income and reinvestment of that coupon income. The futures settle on the last day of the calendar quarter to dovetail with fund accounting cycles.

This Special Executive Report contains the following:

Section	Description	Page
1	About CME Lehman Brothers U.S. Aggregate Index Futures	3
2	Lehman Brothers U.S. Aggregate Index	5
3	CME Lehman Brothers U.S. Aggregate Index Futures Contract Rules	10
4	Clearing & CME Globex® Fees	14
5	Reportable Position Level	14
6	Block Trade Policy	14
7	Performance Bonds	14
8	CME Globex Error Trade Policy	14
9	Quote Vendors	14

1. About CME Lehman Brothers U.S. Aggregate Index Futures

CME Lehman Brothers U.S. Aggregate Index futures contracts are intended to provide a transparent, liquid, and facile means of acquiring protection against the risks associated with U.S. dollar denominated investment grade debt instruments. As such, CME intends to extend the benefits of exchange-traded product to the entire investment grade fixed income community which has previously only been available on an over-the-counter (OTC) basis.

Contract Size - The notional value of the CME Lehman Brothers U.S. Aggregate Index futures contracts is equal to \$100 multiplied by the CME Lehman U.S. Aggregate Index Value (“Index Value”). If the Index Value = 1,300.00, then the futures contract has a notional value of \$130,000, which is equal to \$100 x 1,300. This value is comparable to the values associated with other futures contracts based on intermediate to long-term fixed income instruments.

CME Lehman Brothers U.S. Aggregate Index Value - The Lehman Brothers U.S. Aggregate Index Value (the “Index Value”) is equal to the CME Lehman Brothers U.S. Aggregate Index (the “Index”) plus 100.00 points, or, alternatively, the Index is equal to the Index Value minus 100.00 points. The Index Value represents the value of a portfolio that was established at the inception of the Lehman Brothers U.S. Aggregate Index with a value of 100.00 points. The 100 points represents an initial investment in a portfolio that will track the rate of return on the Index.

At the inception of the Index, the Index was equal to zero, reflecting that the total rate of return on the Index had not begun to accrue. At the same time, the Index Value was equal to 100.00 at Index inception, representing the initial investment in a portfolio used to track the total rate of return on the Index. If the Index Value increased to 101.00, the Index was equal to 1.00, reflecting a total rate of return equal to one percent, *i.e.*, 1 divided by 100.00.

If the Index Value was equal to 1,300.00, then a one percent increase in the Index Value implies a 13.00 point increase in the Index Value to 1,313.00. An Index Value equal to 1,313.00 corresponds to an Index equal to 1,213.00. Using the Index Value rather than the Index for futures trading allows a market participant to make direct total rate of return comparisons relative to the trading benchmark without requiring any additional computations. Hence CME has determined to quote the CME Lehman Brothers U.S. Aggregate futures contract based on the Index Value rather than the Index.

Tick Size - The tick size of the CME Lehman Brothers U.S. Aggregate Index futures contract is equal to 0.20 Index Value points or \$20. This tick size is comparable to the tick size of other intermediate to long-term interest rate futures contracts.

Last Trading Day - The Last Trading Day for the CME Lehman Brothers U.S. Aggregate Index futures contract is the last business day of a calendar quarter, *i.e.*, the last business day of March, June, September and December.

Final Settlement Day - The Final Settlement Date for the CME Lehman Brothers U.S. Aggregate Index futures contract is the first business day following the Last Day of Trading of a calendar quarter.

Final Settlement Price - CME Lehman Brothers U.S. Aggregate Index futures contracts call for a final cash settlement which is equal to \$100 times the CME Lehman Brothers U.S. Aggregate Index Value. The Index Value is quoted to the hundredth ($1/100^{\text{th}}$) decimal place, *e.g.*, 1,305.34. Accordingly, CME will settle the CME Lehman Brothers U.S. Aggregate Index futures contract to 0.01 index points (\$1.00 per 0.01 index points). *E.g.*, if the Index Value closes at 1,305.34 on the Final Settlement Date, then the Final Settlement Value for the futures contract is equal to \$130,534 ($=1,305.34 \times \100).

Position Limits - The Position Limit for CME Lehman Brothers U.S. Aggregate Index futures contracts shall be 5,000 contracts, net long or net short, in all months combined.

**Summary of CME Lehman Brothers U.S. Aggregate
Index Futures & Options on Futures Contracts**

	Futures
Contract Size	\$100 x Index Value, <i>e.g.</i> , if Index Value @ 1,300.00, futures contract valued @ \$130,000 (= \$100 x 1,300); Lehman Brothers also publishes a “Since Inception Total Return Index” equal to Index Value – 100
Tick Size	0.20 index points (\$20.00)
Trading Hours	Offered exclusively on the CME Globex® electronic trading platform on Sundays through Fridays from 5:00 p.m. to 4:00 p.m. CT the following day.
Months	March, June, September and December (the “March Quarterly Cycle”)
Last Trading Day	Last business day of the contract month
Final Settle Day	First business day following last trading day
Final Settlement	Cash settlement based on closing Index Value
Daily Price Limits	None
Position Limits	5,000 contracts or the futures equivalent of the same

2. Lehman Brothers U.S Aggregate Index¹

Introduced in 1986 with data back to 1976, the Lehman Brothers U.S. Aggregate Index covers the dollar denominated investment-grade fixed-rate taxable bond market, including Treasuries, government-related securities, corporate securities, MBS passthrough securities (including hybrid ARMs as of April 1, 2007), asset-backed securities and commercial mortgage-based securities. Lehman further calculates and publishes indexes of those securities comprising the major Index sectors. These major sectors are further subdivided into more specific sub indices that are likewise calculated and published on an ongoing basis.

Qualifications for Inclusion - To qualify for inclusion in the U.S. Aggregate Index, a debt instrument must satisfy certain criteria:

- The instrument must have at least one year-to-final-maturity, regardless of call features. Asset-backed securities (“ABS”) must have a remaining average life of at least one year, while mortgages must have a weighted average maturity (WAM) of at least one year. There is no limit on final maturity; bonds with 50- and 100-year maturities may be included in the U.S. Aggregate Index (perpetuals are excluded except for capital securities with a call options and coupon step-ups designed to take out the security).

¹ The material included in this section is adapted, with permission, from “A Guide to the Lehman Brothers Global Family of Indices,” Fixed Income Research, March 2007.

- The instrument must have at least \$250 million par amount outstanding. For ABS securities, the minimum outstanding is \$500 million deal size and \$25 million tranche size. For collateral mortgage backed securities (“CMBS”), the original deal size must be at least \$500 million with at least \$300 million amount outstanding remaining in the deal; the tranche size should be at least \$25 million for the ERISA-eligible CMBS Index. The amount outstanding may differ from the original issue size due to various factors, including re-openings, sinking schedules, partial calls, and prepayments. Hybrid ARM aggregates must be greater than \$250 million, though index subaggregates (which are narrower subsets of the aggregates used to price the sector) may have less than \$250 million outstanding.
- The instrument must be rated investment grade (Baa3/ BBB-/BBB-) or better using the middle rating of Moody’s, S&P, and Fitch after dropping the highest and lowest available ratings. The method essentially works as a “2 out of 3” rule, because a bond needs at least two of the three agencies to rate the bond as investment-grade in order to qualify for our investment grade indices (or two agencies to rate as high yield to qualify for our high-yield indices). If only two rating agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, then that one rating will be used. Where there are no bond or issuer ratings, securities are considered unrated and are not included in the U.S. Aggregate. Prior to implementing this 2 out of 3 rating criterion in July 1, 2005, we used the more conservative of Moody’s and S&P’s ratings.
- The instrument must be fixed-rate, although it can carry a coupon that steps up or changes according to a predetermined schedule. Adjustable or floating-rate securities with periodic coupon changes based on changes in market rates are excluded. Stripped securities created from coupon securities are excluded, while the underlying coupon security is included. Original issue zero-coupon bonds may be included. Medium-term notes are included only if they were underwritten issues and meet other eligibility criteria. Taxable municipal bonds, as well as capital securities and senior unsecured securities that have fixed-to-variable rate coupons are included. Fixed-to-variable rate securities remain in the index until one year prior to the conversion date.
- The instrument must be U.S. dollar-denominated and non-convertible. All corporate and asset-backed securities must be registered with the SEC.
- The instrument must be publicly issued, although 144A securities with registration rights are included. Tranches that qualify under SEC Regulation-S (which covers offers and sales made outside the United States without registration) are included if there is an accompanying 144A tranche with registration rights. A security with both Reg-S and 144A tranches is treated as one security. To prevent double-counting, we include the 144A tranche and exclude the Reg-S tranche.

- The U.S. Aggregate Index does not include securities with esoteric or one-of-a-kind features, such as structured notes or range notes with coupons that depend on movements in market rates.

Basic Index Principles - The Lehman Brothers U.S. Aggregate Index conforms to the applicable Index construction standards and guidelines.

Rule-Based - The Index is rule-based with composition reset monthly. To be included in the Index, a security must meet all published eligibility criteria (see below). The Index is representative of the marketplace, replicable and reliable. It is unbiased, in that subjective factors, such as Lehman security inventory or whether it managed the underwriting, do not enter into the selection process whatsoever. This is in contrast to portfolio-based indices, in which the performance benchmark is an arbitrarily selected basket of securities.

Monthly Index Reset (Returns vs. Statistics Index Universes) - Eligibility for Index inclusion is evaluated on a monthly basis to determine Index composition. If a security meets all published index inclusion rules at the start of the month, then it will stay in the index for returns calculations until month-end, when index composition is next reset.

The Index consists of two universes of securities. The “Returns Universe” (sometimes referred to as the “backwards” universe) of the Index is based on a static set of securities that are eligible at the beginning of each month and held constant until the beginning of the next month. They comprise the fixed universe that is used to calculate official daily and monthly Index returns. This universe is the bogey that an Index user is measured against.

The Returns Universe is *not* adjusted for securities that become ineligible for inclusion in the Index during the month (e.g., because of ratings changes, called bonds, securities falling below one year in maturity) or for issues that are newly eligible (e.g., ratings changes, newly issued bonds). Holding the returns universe constant throughout the month means that a fund manager avoids having to hit a moving target and is able to rebalance at month-end. Interest and principal payments earned by the returns universe are held in the Index without a reinvestment return until month-end when it is removed from the Index.

The “Statistics Universe” is the dynamic set of bonds changing daily to reflect the latest composition of the market. It is a projection of what the Index will look like at month-end, when the composition of the Index is next reset. This universe accounts for changes due to new issuance, calls or partial redemptions (e.g., sinking funds), ratings changes, and the seasoning of securities.

At the end of each month, the latest Statistics Universe becomes the Returns Universe for the coming month. Tracking the Statistics Universe allows a manager to monitor changes in the market throughout the month. Active managers can modify their portfolios before the Index changes, while passive managers can be prepared to execute all rebalancing transactions at the end of the month to match the upcoming returns universe.

Total Return Calculations - Index results are reported for daily, monthly, quarterly, annual, and since-inception reporting periods. Returns are cumulative for the entire period. Intra-month cash flows contribute to monthly returns, but are not reinvested during the month and do not earn a reinvestment return. However, they are reinvested into the returns universe for the following month so that Index results over two or more months reflect monthly compounding.

Daily, month-to-date, and monthly total returns are calculated based on the sum of price changes, coupon income received or accrued, gain/loss on repayments of principal (e.g., resulting from prepayments of MBS or calls of corporate securities). The Index's total return is the weighted average of the total returns of the securities that make up the Index, where the weighting factor is full market value (i.e., inclusive of accrued interest) at the start of the period. Cumulative total returns over periods longer than one month are calculated by multiplicatively linking monthly returns, i.e. using the geometric mean method.

$$\begin{aligned} \text{Monthly Total Return} = & [\text{Price Return} + \text{Coupon Return} + \text{Paydown Return} \\ & + \text{Writedown Return (CMBS Only)} + \text{Prepayment Premium Return (CMBS Only)}] \end{aligned}$$

Market Value Weighting - Returns and most summary statistics published for the Index are market value weighted, accounting for both the market price of Index-eligible securities and the accrued interest. Returns data are weighted by market value at the beginning of the period. Statistics, such as Index average duration and maturity, are market-value weighted based on end-of-period market value. Average price and coupon are weighted by end-of-period par value.

Pricing & Settlement Assumptions - Bonds are priced at 3 pm New York time each day for the U.S. market. The Index is priced mainly by traders in the U.S., supplemented by various external sources when trader prices are unavailable. Bonds can be quoted in a variety of ways, including nominal spreads over benchmark securities/treasuries, spreads over swap curves, or direct price quotes. In most instances, the quote type used is a spread measure that results in daily security price changes from the movement of the underlying curve (swap or treasury) and/or changes in the quoted spread.

U.S. Treasury bonds are trader marked on a daily basis. In the U.S., all fixed-rate MBS generics and some agency debentures are also marked daily. On the securitized side, Hybrid ARM and ABS spreads are marked weekly and CMBS spreads are marked daily. Corporate bond spreads are trader priced mid-month and at month-end. In the U.S., a spread matrix approach is also used to ensure that on a daily basis, less-liquid corporate securities are priced relative to the movement of actively traded benchmark securities. Lehman trader prices up to 1,500 U.S. benchmark corporate securities daily which are used as inputs into this matrix pricing algorithm that takes into account sector, quality, duration, optionality, and issuer specific factors.

The quality of all Index pricing is kept at a high level using multi-contributor verification. This process utilizes other third party pricing sources plus a variety of statistical techniques to isolate possible pricing outliers that are researched and resolved by Lehman Brothers staff dedicated to the pricing function.

Bonds in the Index are priced on the bid side; corporate bonds new to the Index are initially priced on the offer side, so the returns take into account the impact of the bid-ask spread. To ensure that the statistics universe is up to date, Lehman Brothers maintains an extensive database of call/put features and refunding and sinking schedules on outstanding bonds and continuously monitors the market for retirement, new issuance, and rating change activity.

For Index purposes, securities are assumed to settle on the next calendar day, except for U.S. MBS passthroughs (fixed-rate and hybrid ARMs), which are priced for Public Securities Association (PSA) settlement in the following month and then discounted back to same-day settlement at the mortgage repurchase rate to match the other indices. At the end of the month, however, the settlement date is assumed to be the first day of the following month even if the last business day is not the last day of the month. This procedure allows for one full month of accrued interest to be calculated.

3. CME LEHMAN BROTHERS U.S. AGGREGATE INDEX FUTURES CONTRACT RULES

CHAPTER 435: CME Lehman Brothers U.S. Aggregate Index Futures

43500. SCOPE OF CHAPTER

This chapter is limited in application to futures trading in the Lehman Brothers U.S. Aggregate Index. The procedures for trading, clearing, settlement, and any other matters not specifically covered herein shall be governed by the rules of the Exchange.

43501. COMMODITY SPECIFICATIONS

Each futures contract shall be valued at \$100.00 times the Lehman Brothers U.S. Aggregate Index Value. The Lehman Brothers U.S. Aggregate Index Value is equal to the Lehman Brothers U.S. Aggregate Index plus 100. The Lehman Brothers U.S. Aggregate Index is a total return, value-weighted composite index of U.S. dollar denominated investment grade fixed income instruments.

43502. FUTURES CALL

43502.A. Trading Schedule

Futures contracts shall be scheduled for trading during such hours and for delivery in such months as may be determined by the Board of Directors.

43502.B. Trading Unit

The unit of trading shall be \$100.00 times the Lehman Brothers U.S. Aggregate Index Value.

43502.C. Price Increments

Bids and offers shall be quoted in terms of the Lehman Brothers U.S. Aggregate Index Value. The minimum fluctuation of the futures contract shall be 0.20 index points, equivalent to \$20.00 per contract.

43502.D. Position Limits

A person shall not own or control more than 5,000 contracts net long or net short in all contract months combined. For positions involving options on CME Lehman Brothers U.S. Aggregate Index futures, this rule is superseded by the option speculative position limit rule.

43502.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

43502.F. Exemptions

The foregoing position limits shall not apply to (1) bona fide hedge positions meeting the requirements of Regulation 1.3(z)(1) of the CFTC and the rules of the Exchange, (2) other positions exempted pursuant to Rule 543, and (3) cash-substitute positions described in Rule 35106.

43502.G. Termination of Trading

Futures trading shall terminate at 2:00 P.M. (Chicago time) on the last business day of the designated contract month

43502.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. If any U.S. governmental agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules, and all open and new contracts shall be subject to such government orders.

43503. SETTLEMENT PROCEDURES

Delivery under the CME Lehman Brothers Aggregate Index futures contract shall be by cash settlement.

43503.A. Final Settlement Price

The Final Settlement Price shall be the final quotation of the Lehman Brothers U.S. Aggregate Index Value determined on the last business day of the contract month, rounded to the nearest one-hundredth (1/100th) of a percentage point. A Final Settlement Price equal to 1,305.34 is quoted to the nearest one-hundredth (1/100th) of a decimal point. If the Lehman Brothers U.S. Aggregate Index is not scheduled to be published on the last business day of the contract month, the Final Settlement Price shall be determined on the first earlier day for which the Index is scheduled to be published.

. 43503.B. Final Settlement

Clearing members holding open positions in a CME Lehman Brothers Aggregate Index futures contract at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price. The final settlement day shall be the first business day following the Termination of Trading day.

43504. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

43505. FAILURE TO PERFORM

If a clearing member fails to perform all acts required by this chapter, then that clearing member shall be deemed as failing to perform, which may be punishable as a major violation. The Board shall determine and assess losses sustained, taking into account the settlement price, interest earnings foregone, and such other factors as it deems appropriate. The Board may also assess such penalties as it deems appropriate in addition to damages.

**INTERPRETATIONS & SPECIAL NOTICES
RELATING TO CHAPTER 435**

LIMITATION OF LIABILITY AND DISCLAIMER

The CME Lehman Brothers U.S. Aggregate Index futures contract is not sponsored, endorsed, sold or promoted by Lehman Brothers Inc. ("Lehman"). Lehman makes no representation or warranty, express or implied, to the owners of the CME Lehman Brothers Aggregate Index futures contract or any member of the public regarding the advisability of investing in securities generally or in the CME Lehman Brothers Aggregate Index futures contract particularly or the ability of the Lehman Brothers U.S. Aggregate Index to track general commodity market performance. Lehman's only relationship to the Chicago Mercantile Exchange Inc. (together with its affiliates, "CME") is the licensing of the Lehman Brothers U.S. Aggregate Index which is determined, composed and calculated by Lehman without regard to the CME or the CME Lehman Brothers Aggregate Index futures contract. Lehman has no obligation to take the needs of the CME or the owners of the CME Lehman Brothers Aggregate Index futures contract into consideration in determining, composing or calculating the Lehman Brothers U.S. Aggregate Index. Lehman is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the CME Lehman Brothers Aggregate Index futures contract to be issued or in the determination or calculation of the equation by which the CME Lehman Brothers Aggregate Index futures contract is to be converted into cash. Lehman has no obligation or liability in connection with the administration, marketing or trading of the CME Lehman Brothers Aggregate Index futures contract.

LEHMAN DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE LEHMAN BROTHERS U.S. AGGREGATE INDEX, OR ANY DATA INCLUDED THEREIN, OR OTHERWISE OBTAINED BY CME, OWNERS OF THE CME LEHMAN BROTHERS AGGREGATE INDEX FUTURES CONTRACT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE LEHMAN BROTHERS U.S. AGGREGATE INDEX IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. LEHMAN MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OF FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE LEHMAN BROTHERS U.S. AGGREGATE INDEX, OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL LEHMAN HAVE ANY LIABILITY FOR (1) THE ACCURACY, COMPLETENESS OR CURRENCY OF THE LEHMAN BROTHERS U.S. AGGREGATE INDEX OR FOR DELAYS OR OMISSIONS THEREIN, OR FOR INTERRUPTIONS IN THE DELIVERY OF THE LEHMAN BROTHERS U.S. AGGREGATE INDEX, OR (2) ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Lehman Brothers U.S. Aggregate Index and Lehman Brothers Aggregate Index are service marks of Lehman Brothers Holdings Inc.

4. Clearing & CME Globex Fees

Please see the CME website at www.cme.com for information concerning member and non-member fees associated with CME Lehman Brothers U.S. Aggregate Index Futures Contracts. CME Lehman Brothers U.S. Aggregate Index Futures Contracts are eligible for inclusion in the New Product Access Program. CME Lehman Brothers U.S. Aggregate Index Futures Contracts will be assigned to the IOM Division, and the fee schedule used for CME Lehman Brothers U.S. Aggregate Index Futures Contracts will apply. *If you have any questions regarding clearing fees, please contact Julie Balzarini, Accounting, at (312) 648-5470.*

5. Reportable Position Levels

For purposes of Rule 561.B. – Reportable Levels, the minimum level at which positions must be reported to the Exchange for CME Lehman Brothers U.S. Aggregate Index Futures Contracts is 25 contracts. *If you have any questions about these levels, please contact Jerry O'Connor, Market Surveillance, at (312) 930-3256.*

6. Block Trade Policy

Block trading in CME Lehman Brothers U.S. Aggregate Index Futures Contracts shall be permitted with a minimum executed block trade quantity of fifty (50) contracts. *If you have any questions about the block trade policy, please contact John Nyhoff, Director, Research and Product Development, at (312) 930-2310.*

7. Performance Bond Requirements

If you have any questions about these requirements, please contact the Risk Control Department at (312) 648-3888.

8. CME Globex Error Trade Policy

The CME Globex error trade policy for all CME Credit Index Event Contracts calls for a no bust range of 10 basis points or less. *If you have any questions, please contact Kevin Bulman, Supervisor, CME Globex Control Center (GCC), at (312) 648-5475.*

9. Quote Vendors

If you have any questions, please contact Laura Sutor, Market Data Analyst, Market Data Operations, at (312) 648-5480.