

SWAP BID

<p>Individual: <input type="checkbox"/></p> <p>Entity: <input type="checkbox"/> Name of Entity: _____</p> <p>Shareholder/Investor: <input type="checkbox"/> _____</p> <p>Tax I.D. Number: _____ _____</p>	<p><u>FOR OFFICE USE ONLY:</u></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">SWAP BID + Cash to be PAID</th> <th style="text-align: left;">Time</th> <th style="text-align: left;">Date</th> <th style="text-align: left;">Staff Initials</th> <th style="text-align: left;">Purchasers Initials</th> </tr> </thead> <tbody> <tr> <td>_____ for _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>\$ _____</td> <td>_____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>\$ _____</td> <td>_____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>\$ _____</td> <td>_____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>\$ _____</td> <td>_____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> </tbody> </table> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Final Negotiated Price: _____</p> </div>	SWAP BID + Cash to be PAID	Time	Date	Staff Initials	Purchasers Initials	_____ for _____					\$ _____	_____	_____	_____	_____	\$ _____	_____	_____	_____	_____	\$ _____	_____	_____	_____	_____	\$ _____	_____	_____	_____	_____
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I, the undersigned, do hereby place a SWAP BID on the above indicated membership interest and Class B Share plus \$ _____. I understand and agree that by filing this form I am responsible for performance in accordance with CME and or CBOT rules. By filing this SWAP BID form, I signify my intent to exchange rather than sell the membership interest and Class B Share, currently owned. Accordingly, the swap-purchaser will accept only the membership interest and Class B Share, for which he has bid, and not cash or other property, in exchange for his/her currently owned membership interest and Class B Share. I agree that I will deposit, if not previously deposited, with CME and or CBOT within (2) one business days after notification of a swap agreement, the transfer fee, for the membership interest and Class B Share indicated above, and a certified or cashier's check payable to CME and or CBOT in the amount specified above. Further, I hereby authorize and direct the Membership Services Department to post said bid appropriately and agree to be bound by the rules with respect to the purchase of the membership interest and Class B Share. I understand that before the Membership Services Department will accept this bid, I must file an indemnification agreement in favor of CME and or CBOT from a clearing member by which the clearing member agrees to pay all valid claims, against the swap- purchaser up to the value at the time of the exchange of the membership interest and Class B Share transferred by the swap-purchaser.

Purchaser's Name

Address

City State Zip Code

Area Code Telephone Number

_____/_____
(Qualifying/Badge Firm Number)

Authorized Negotiator

Signature of Purchaser

Accepted: _____/QC: _____/Leins: _____

**Agreement of Purchase of Membership/Guarantee
By CME and or CBOT Clearing Firm**

The undersigned hereby recognizes that _____ (“the Purchaser”) will execute and deliver or has executed and delivered to the Member Services Department of CME and or CBOT a bid in the amount of \$ _____ (“the Bid”) for the purchase of a(n) _____ (“the Membership”) on CME and or CBOT (“the Exchange”).

_____ guarantees the bid in the amount of
Clearing Firm Guaranteeing Bid

Bid Guarantee Limit (\$)

In consideration of the acceptance by the Exchange of such bid, the undersigned hereby agrees as follows:

1. In the event the Purchaser fails to make payment in respect to such bid, the undersigned shall, upon notification to the undersigned by the Member Services Department of such failure to pay, make payment in the full amount of the bid to the Exchange in accordance with CME and CBOT Rule 103 of the Rules and Regulations of the Exchange, and thereupon shall become the true and lawful owner of the title and value of the Membership.
2. Upon becoming the true and lawful owner of the Membership, the undersigned agrees to either sell or transfer the Membership pursuant to the Rules and Regulations of the Exchange.
3. *This Agreement of Purchase will remain in effect and will be binding upon the undersigned even if the undersigned is not the Primary Clearing Member of the Purchaser at the time when the Purchaser fails to make payment with respect to the Bid. In that case, the undersigned will nevertheless be required to perform pursuant to this Agreement of Purchase as set forth in paragraphs 1 & 2 above.*

Clearing Firm Guaranteeing Bid

Name of Authorized Officer (Please Print)

Area Code – Telephone Number

Signature of Authorized Officer

PLEASE NOTE: The amount on this agreement can be higher than the amount of the actual bid. This would allow the bidder to raise the bid without the need of a new agreement.