

Acknowledgment of Rule 110 and Indemnification of Transfer for Corporate Member

_____ hereby agrees that
(Clearing Member)

the transfer of the _____ membership interest registered in the name of
(division)

_____ to _____
(transferor) (transferee/corporate member)

and _____ pursuant to Rule 105 ("Application for
(holder)
Membership") and Rule 106 ("Transfers, Security Transactions, and Authorizations to
Transfer or Sell") does not extinguish any Rule 110 ("Claims Against Member, Application
of Proceeds") claims that have been or may be filed against the membership interest
being transferred.

Furthermore, in addition to any claims which may arise from being the qualifying clearing
member of the transferor, _____ agrees to pay all
(clearing member)
such valid Rule 110 claims up to the value of this membership interest on the date of this
transfer and to indemnify and hold harmless the Exchange from any claims, demands,
actions, liabilities or losses, including costs and attorney fees, arising or resulting from or
incurred as a result of the waiver of the posting period for this membership transfer.

Authorized Representative of Clearing Member (please print)

Signature

Date