

An Inside Look at Electronic Trading

Do you have questions about electronic trading and how it works? Are you curious about why so many people now prefer to trade electronically? This series is designed to answer those questions and give you a basic understanding of this increasingly popular trading venue.

ISSUE 7

Are there advantages to trading CME commodities electronically?

Yes, and they include:

Free live quotes, including best bids, offers and quantities

- » On electronic CME Livestock at www.cme.com/e-livestockquotes
- » On CME Class III Milk at www.cme.com/class3milkprices
- » On CME Cash-Settled Butter at www.cme.com/butter

Implied spreading functionality for calendar spreads

- » Identifies all possible trades based on prices entered into the system
- » Increases trading opportunities and liquidity for all market participants

Automated, instantaneous account management

- » No waiting for back office processes to be completed
- » Real-time account balances

Electronic CME Commodity Products

- » CME Live Cattle
- » CME Feeder Cattle
- » CME Lean Hogs
- » CME Class III Milk
- » CME Cash-Settled Butter
- » CME GSCI

To view the entire series of "An Inside Look at Electronic Trading", visit www.cme.com/electronictrading.