

An Inside Look at Electronic Trading

Do you have questions about electronic trading and how it works? Are you curious about why so many people now prefer to trade electronically? This series is designed to answer those questions and give you a basic understanding of this increasingly popular trading venue.

ISSUE 10



What is the role of brokers in electronic trading?

Brokers play essentially the same role in electronic trading as they do in floor trading, except they don't send your orders to a trading pit. They:

- » Continue to offer trading guidance and advice
- » Can enter your orders electronically
- » Maintain your account and records

Experienced customers can choose to enter their own electronic orders on CME Globex. Even then, brokers are still needed for guidance, advice and access to clearing. Brokers also continue to get reports of your trades.

Benefits of CME Globex

- » Efficient, instantaneous trade execution
- » Easier order management
- » Price transparency
- » Direct participation in the trading process
- » Account risk management

To view the entire series of "An Inside Look at Electronic Trading", visit www.cme.com/electronictrading.