

## An Inside Look at Electronic Trading

Do you have questions about electronic trading and how it works? Are you curious about why so many people now prefer to trade electronically? This series is designed to answer those questions and give you a basic understanding of this increasingly popular trading venue.

ISSUE I

### What is electronic trading?

Electronic trading is basically trading via computer that:

- » Uses special software provided by a broker, exchange or software vendor
- » Is linked to an exchange via a special, secure network
- » Enables direct entry of orders by brokers or market participants
- » Creates a virtual trading pit
- » Matches orders in less than a second
- » Shows fills and account information
- » Provides market data
- » Is the dominant financial trading method worldwide

### Electronic CME Commodity Products

- » CME Live Cattle
- » CME Feeder Cattle
- » CME Lean Hogs
- » CME Class III Milk
- » CME Cash-Settled Butter
- » CME GSCI

To view the entire series of "An Inside Look at Electronic Trading", visit [www.cme.com/electronictrading](http://www.cme.com/electronictrading).