

## Application for High Velocity CTA/Hedge Fund Pilot Program\*

1. Organization's Full Legal Name \_\_\_\_\_

2. Type of Organization

Corporation organized under the laws of \_\_\_\_\_

Limited Liability Company organized under the laws of \_\_\_\_\_

Limited Partnership organized under the laws of \_\_\_\_\_

General Partnership organized under the laws of \_\_\_\_\_

Other (please specify) \_\_\_\_\_

3. Date Established \_\_\_\_\_

4. Total Assets Under Management (USD) \_\_\_\_\_

\* Please attach verification

5. Tax Identification Number or Equivalent \_\_\_\_\_

6. Business Address \_\_\_\_\_

Phone Number \_\_\_\_\_ Web Site Address \_\_\_\_\_

7. Indicate the name(s) and title(s) of individuals authorized to act on behalf of Applicant regarding incentive program matters.

Name(s) \_\_\_\_\_

Phone Number \_\_\_\_\_

Email Address \_\_\_\_\_

Fax Number \_\_\_\_\_

**\* Any Information required to be provided in this application shall be treated by the CME in accordance with the CME privacy statement, which may be found at [www.cme.com](http://www.cme.com) .**

**High Velocity CTA/Hedge Fund Pilot Program Application**

8. Please respond to the following:

Question	Yes	No
A. Has your organization or any of its principals ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
B. Has your organization or any of its principals ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization or has any membership or clearing privileges ever been suspended, revoked, or conditioned?	<input type="checkbox"/>	<input type="checkbox"/>
C. Has your organization or any of its principals ever been convicted, pled guilty, entered a plea of “no contest” or entered into a voluntary settlement as to any violation of any criminal or penal code?	<input type="checkbox"/>	<input type="checkbox"/>
D. Is your organization or any of its directors currently principals subject to any investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules?	<input type="checkbox"/>	<input type="checkbox"/>
E. Does your organization or any of its principals currently have any material judgments filed against it or have filed for bankruptcy within the past five years ?	<input type="checkbox"/>	<input type="checkbox"/>

If your response is “Yes” to any of the above, please describe below and provide supporting documentation.

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9. Is your organization registered in any capacity with a regulatory agency? If so, indicate the type of registration and country of the registration(s) and the lead regulator(s).

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10. List all commodity or security exchanges/clearing organization, domestic and foreign, at which membership privileges are held or pending. Please indicate the type of membership held (e.g. clearing, non-clearing, etc.).

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**High Velocity CTA/Hedge Fund Pilot Program Application**

11. Does your organization currently trade at the Chicago Mercantile Exchange Inc.? If so, please identify products traded below:

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**High Velocity CTA/Hedge Fund Pilot Program Application**

12. Indicate the CME clearing member(s) that will clear your organization's trades and the trading account number(s). Please note that this information will be registered exactly as submitted and must be accurate for the account to receive preferential rates. Please consult you clearing firm to verify that you are supplying the correct information as to how your trades will clear at CME.

<b>Clearing Firm Name</b>	<b>Clearing Firm #</b>	<b>Account Number</b>	<b>Account Name</b>
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Note that accounts will not be entitled to preferential High Velocity CTA/Hedge Fund Program rates until the proper documentation is received and accepted by the CME. Additional Accounts can be registered after the application is submitted by filling out the Additional Account Registration form (Addendum A).

**High Velocity CTA/Hedge Fund Pilot Program Application**

13. Please indicate method of trade entry into CME Globex:

- A) Employees/traders will be directly entering orders into CME Globex
- B) Orders will be directly entered via an Automated Trading System (ATS)
- C) Employees/traders will be calling a broker or clearing firm

If you checked box A or B please list below any employees/ATS's and their operator ID's that will need to be registered with CME through your clearing firm(s).

<b>First and Last Name of workstation operator(s) or ATS administrator(s)</b>	<b>Operator ID (also known as senderSubID or Tag 50)</b>
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As a condition of participating in this program, employees and ATS's of the registering entity (the CTA or Hedge Fund) who will act as workstation operators on CME Globex directly (that is, without calling a broker or clearing firm) must be registered with the CME by the submission of this form. Similarly, orders entered via an ATS must also be registered under the person responsible for administering the ATS system. CME Rule 576 ("Identification of GLOBEX Terminal Operators") requires that terminal operators be identified to the Exchange in the manner prescribed by the Exchange. This identification is called the workstation operator (also known as senderSubID or

Tag 50) and is submitted through CME iLink® connections in FIX Tag 50. If your firm will be entering orders directly into CME® Globex® through iLink, it must submit this identifier on all orders, and your firm must keep this registration information up to date by submission of periodic updates to this form. This identifier can be up to 18 characters and must be unique at the clearing firm(s) which guarantees the trades. Additionally, CME requires that supplemental information be provided about the ATS on a separate form (which can be found at: <http://www.cme.com/files/CMEGlobexSch8ATS.pdf>) if you intend to operate an ATS system. **The CTA or Hedge Fund is responsible for providing its clearing firm(s) all of the required information, including the employee's name, last four digits of their tax id, date of birth, e-mail address, country of trade origin and operator id (identified as the Tag 50 id on all orders submitted to CME Globex).**

### **High Velocity CTA/Hedge Fund Pilot Program Application;**

14. Please include with this application the following:

- The organization's most recent certified financial statement (if available).
- Disclosure documents for \$50 Million Total Assets under Management verification.

### **Contact Information and Application return:**

For additional information or to receive an application you may contact the following:

Main Contact and Application Approver: Scott Brusso, Director, Currency Products, at 312-930-3133, email [CTA\\_HF\\_Pilot\\_Program@cme.com](mailto:CTA_HF_Pilot_Program@cme.com)

You can also return hard copy applications to:

#### **By Mail to:**

FX Department  
Attn. Scott Brusso, Director, Currency Products  
Chicago Mercantile Exchange Inc.  
20. South Wacker Dr.  
Chicago IL, 60606

#### **By Fax:**

FX Department  
Attn. Scott Brusso, Director, Currency Products  
Fax # 312-454-7786

If you are located outside of the US you can also receive information about this program from our international offices:

**In Europe:** Danielle Dycus, Director, European Marketing, on +44 20 7623 2550 or email [CTA\\_HF\\_Pilot\\_Program@cme.com](mailto:CTA_HF_Pilot_Program@cme.com)

**In Asia:** Please contact: Tokyo: Yoshio Kuno, Director, on +81 3 5403 4828 or email [CTA\\_HF\\_Pilot\\_Program@cme.com](mailto:CTA_HF_Pilot_Program@cme.com)

Sydney: Nick Bolton, Director on +61 2 9231 7475 or email [CTA\\_HF\\_Pilot\\_Program@cme.com](mailto:CTA_HF_Pilot_Program@cme.com)

**Attestation and Authorization**

On behalf of my organization, I make this application for the High Velocity CTA/Hedge Fund Pilot Program.

I represent that my organization meets the \$50 Million under management requirement of High Velocity CTA/Hedge Fund Pilot Program.

I further acknowledge and agree to abide by the requirements for such pilot program including the requirements regarding Trading Activity of High Velocity CTA/Hedge Fund Pilot Program Participants. I also agree to comply with all of the rules, regulations and policies of Chicago Mercantile Exchange Inc. I further represent that all current and future trading activity of my organization will conform to the requirements for such trading activity established by Chicago Mercantile Exchange Inc.

I authorize Chicago Mercantile Exchange Inc. to obtain information from sources that Chicago Mercantile Exchange Inc. deems appropriate in order to adequately evaluate and process this application.

I acknowledge that I will receive High Velocity CTA/Hedge Fund Pilot Program preferential trading fees when my application is approved by the CME and not earlier.

I understand that I am responsible for providing accurate clearing firm and account information to the CME in order to receive the preferential rates, including changes made to existing accounts or additional accounts added after my initial approval. Additionally, it is my responsibility to advise all clearing member firms carrying my account that I have applied for the CME High Velocity CTA/Hedge Fund Pilot Program and am entitled to preferential rates when my application is approved.

I recognize that the High Velocity CTA/Hedge Fund Pilot Program runs through **June 2007**. Therefore, I understand that as of **July 1<sup>st</sup> 2007**, CME will reevaluate the pilot program fee structure.

Signed and accepted by a duly authorized representative of

\_\_\_\_\_.  
(Organization)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

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**For Internal Use Only**

\_\_\_\_\_  
Approval Signature

\_\_\_\_\_  
Date

